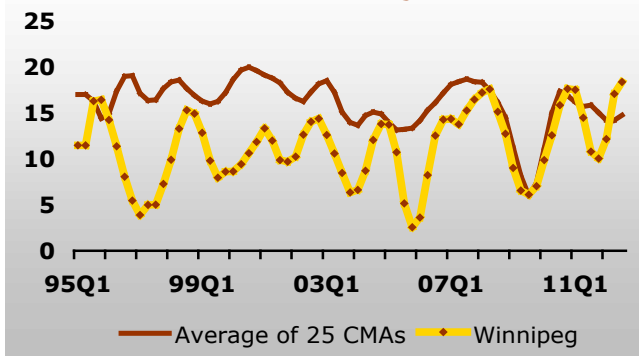


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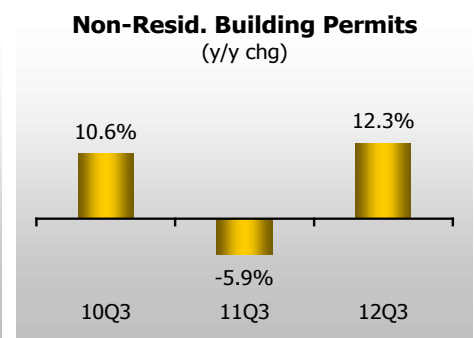
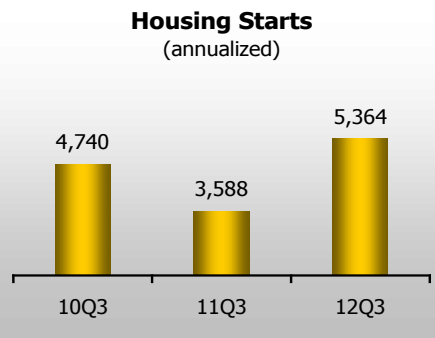
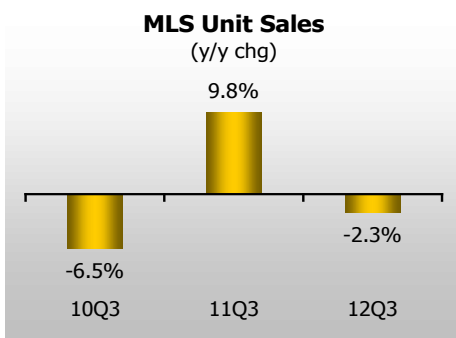
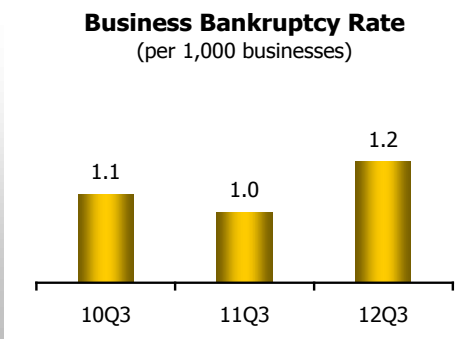
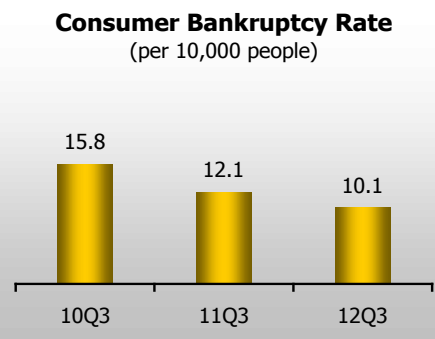
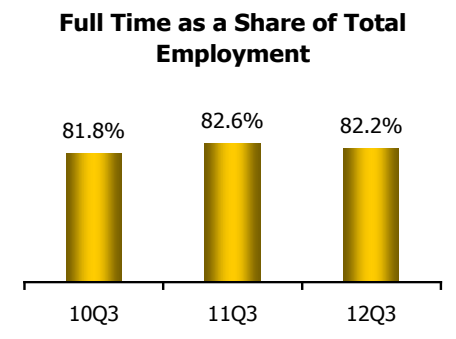
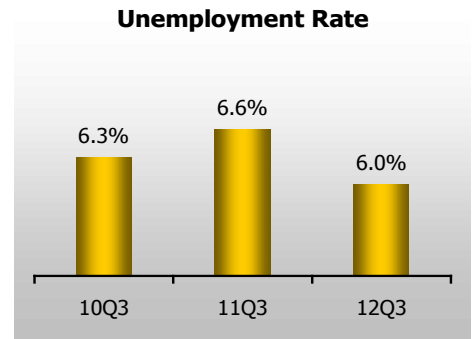
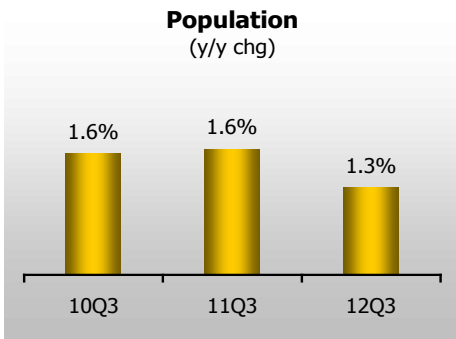
CIBCWM Metropolitan Economic Activity Index

CIBCWM Metropolitan Economic Activity Index



Winnipeg

Selected Economic Variables



Winnipeg

Source:

Canadian Mortgage and Housing Corporation (CMHC)
Office of the Superintendent of Bankruptcy Canada
Statistics Canada
The Canadian Real Estate Association (CREA)
Quebec Federation of Real Estate Boards (QFREB)
CIBC World Markets Inc.

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