



Provincial Forecast Update

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Andrew Grantham (416) 956-3219
andrew.grantham@cibc.com

	Real GDP Y/Y % Chg				Nominal GDP Y/Y % Chg				Employment Y/Y % Chg				Unemployment Rate %			
	2016A	2017F	2018F	2019F	2016A	2017F	2018F	2019F	2016A	2017A	2018F	2019F	2016A	2017A	2018F	2019F
BC	3.5	3.3	2.5	1.5	4.9	5.4	4.8	3.4	3.2	3.7	1.3	0.9	6.0	5.1	4.8	4.8
Alta	-3.7	3.8	1.9	1.9	-4.9	7.1	5.5	5.2	-1.6	1.0	1.4	1.1	8.1	7.8	6.7	6.4
Sask	-0.5	2.3	2.1	1.8	-4.0	5.6	5.5	4.7	-0.9	-0.2	0.3	0.8	6.3	6.3	5.6	5.4
Man	2.2	2.9	2.0	1.8	2.3	5.0	4.1	3.7	-0.4	1.7	0.5	0.8	6.1	5.4	5.7	5.5
Ont	2.6	2.9	2.1	1.7	4.3	5.0	4.6	3.6	1.1	1.8	1.4	1.1	6.5	6.0	5.6	5.5
Qué	1.4	3.0	2.3	1.5	2.7	5.0	4.2	3.2	0.9	2.2	1.6	0.9	7.1	6.1	5.4	5.3
NB	1.2	1.8	1.1	1.0	3.6	3.9	3.0	2.7	-0.1	0.4	0.4	0.1	9.5	8.1	8.0	7.9
NS	0.8	1.7	1.2	0.9	2.8	3.8	3.0	2.6	-0.4	0.6	0.1	0.0	8.3	8.4	8.2	8.2
PEI	2.3	2.4	1.7	0.8	4.0	4.5	3.5	2.6	-2.3	3.1	1.5	0.5	10.8	9.8	9.3	8.9
N&L	1.9	-1.8	-0.9	1.5	2.6	1.6	2.5	4.4	-1.5	-3.7	0.4	0.2	13.4	14.8	14.1	13.9
Canada	1.4	3.0	2.1	1.6	2.0	5.3	4.6	3.7	0.7	1.9	1.3	1.0	7.0	6.3	5.8	5.7

Sources: CIBC, Statistics Canada, CMHC