



## Canadian Economic Indicators

	2016	2017	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
<b>Chain Weighted GDP (2007\$ Mn) AR</b>	<b>1801368</b>	<b>1855422</b>			<b>1,835,088</b>				
%ch. at AR	1.41%	3.00%			4.02%				
<b>Capacity Utilization - Total Industry (%)</b>	<b>80.2</b>	<b>84.6</b>			<b>82.7</b>				
<b>GDP at Basic Prices (Chained 2007\$ Mn) AR</b>	<b>1684239</b>	<b>1740589</b>	<b>1752621</b>	<b>1759451</b>	<b>1762937</b>	<b>1760330</b>	<b>1767926</b>		
%ch. from previous month			0.07%	0.39%	<b>0.20%</b>	-0.15%	0.43%		
%ch. from year earlier	1.37%	3.35%	3.49%	3.50%	<b>3.41%</b>	2.73%	3.05%		
<b>Ind. Prod. At Basic Prices (2007\$ Mn) AR</b>	<b>355417</b>	<b>373542</b>	<b>374595</b>	<b>378673</b>	<b>379949</b>	<b>376528</b>	<b>381661</b>		
%ch. from previous period	0.13%	5.10%	-0.57%	1.09%	<b>0.34%</b>	-0.90%	1.36%		
<b>Merchandise Trade Balance (\$Mn)</b>	<b>-25870.9</b>	<b>-23705.6</b>	<b>-1478.3</b>	<b>-2455.1</b>	<b>-3459.7</b>	<b>-1988.7</b>	<b>-2932.3</b>	<b>-4139.6</b>	
12-month running balance			-16401.7	-19996.2	<b>-23705.6</b>	-25228.0	-26602.2	-30087.3	
<b>Unemployment Rate (%)</b>	<b>7.0</b>	<b>6.3</b>	<b>6.2</b>	<b>5.9</b>	<b>5.8</b>	<b>5.9</b>	<b>5.8</b>	<b>5.8</b>	
<b>Employment - Labour Force Survey ('000)</b>	<b>18084.3</b>	<b>18421.2</b>	<b>18499.1</b>	<b>18580.3</b>	<b>18645.1</b>	<b>18557.1</b>	<b>18572.5</b>	<b>18604.8</b>	
ch. from previous month ('000)			27.7	81.2	<b>64.8</b>	-88.0	15.4	32.3	
%ch. from year earlier	0.75%	1.86%	1.74%	2.17%	<b>2.35%</b>	1.58%	1.54%	1.62%	
<b>Total Actual Hours Worked ('000)</b>	<b>600025.7</b>	<b>608770.8</b>	<b>614489.7</b>	<b>611095.1</b>	<b>618204.5</b>	<b>614670.3</b>	<b>618324.1</b>	<b>618436.7</b>	
<b>Housing Starts ('000) AR</b>	<b>197,909</b>	<b>220,312</b>	<b>221,857</b>	<b>250,327</b>	<b>216,097</b>	<b>216,439</b>	<b>231,474</b>	<b>225,459</b>	<b>214,379</b>
<b>Building Permits - Residential (%ch. of \$ value)</b>	<b>3.35%</b>	<b>8.26%</b>	<b>2.98%</b>	<b>-4.29%</b>	<b>8.45%</b>				
<b>Building Permits - Non-Residential (%ch. of \$ value)</b>	<b>-3.23%</b>	<b>15.61%</b>	<b>5.29%</b>	<b>-12.15%</b>	<b>-1.35%</b>				
<b>Retail Trade (\$Mn)</b>	<b>549,711</b>	<b>588,828</b>	<b>50,692</b>	<b>50,141</b>	<b>49,515</b>	<b>49,573</b>	<b>49,760</b>		
%ch. from previous month			3.26%	-1.09%	<b>-1.25%</b>	0.12%	0.38%		
%ch. from year earlier	5.19%	7.12%	8.66%	6.98%	<b>5.55%</b>	2.45%	3.52%		
<b>Retail Trade (2007\$ Mn)</b>	<b>534681</b>	<b>564973</b>	<b>48384</b>	<b>47449</b>	<b>46848</b>	<b>46749</b>	<b>46906</b>		
%ch. from previous month			3.40%	-1.93%	<b>-1.27%</b>	-0.21%	0.34%		
%ch. from year earlier	3.98%	5.67%	7.38%	4.05%	<b>3.22%</b>	0.93%	1.43%		
<b>Car &amp; Truck Sales-Total ('000) AR</b>	<b>1,984</b>	<b>2,077</b>	<b>2,066</b>	<b>2,157</b>	<b>1,976</b>	<b>2,178</b>	<b>2,130</b>		
<b>Manufacturing Shipments (\$Mn)</b>	<b>612,505</b>	<b>648,804</b>	<b>53,684</b>	<b>55,537</b>	<b>55,411</b>	<b>54,707</b>	<b>55,765</b>		
%ch. from year earlier	1.15%	5.93%	4.73%	6.17%	<b>3.54%</b>	2.53%	4.64%		
<b>Manufacturing New Orders (\$Mn)</b>	<b>608,680</b>	<b>647,470</b>	<b>55,843</b>	<b>54,692</b>	<b>55,063</b>	<b>55,600</b>	<b>58,377</b>		
%ch. from year earlier	0.55%	6.37%	7.18%	5.29%	<b>6.04%</b>	4.43%	8.15%		
<b>Inventory/Shipments Ratio: Manufacturing</b>	<b>1.38</b>	<b>1.37</b>	<b>1.39</b>	<b>1.36</b>	<b>1.36</b>	<b>1.40</b>	<b>1.39</b>		
<b>Ivey Purchasing Managers Index (SA)</b>	<b>55.7</b>	<b>59.5</b>	<b>63.8</b>	<b>63.0</b>	<b>60.4</b>	<b>55.2</b>	<b>59.6</b>	<b>59.8</b>	<b>71.5</b>
<b>Real Pers. Disposable Inc. (%ch. from year earlier)</b>	<b>3.1</b>	<b>1.4</b>			<b>4.2</b>				
<b>Personal Savings Rate (SAAR, %)</b>	<b>3.450</b>	<b>3.575</b>			<b>3.000</b>				
<b>Total Household Credit (\$Mn)</b>	<b>1953759</b>	<b>2067048</b>	<b>2100787</b>	<b>2110881</b>	<b>2120024</b>	<b>2124473</b>	<b>2131754</b>	<b>2138026</b>	
%ch. from year earlier	5.54%	5.80%	0.44%	0.48%	<b>0.43%</b>	0.21%	0.34%	0.29%	
<b>Total Business Credit (\$Mn)</b>	<b>1808355</b>	<b>1963048</b>	<b>2011024</b>	<b>2024655</b>	<b>2035398</b>	<b>2041314</b>	<b>2052812</b>	<b>2069844</b>	
%ch. from year earlier	5.35%	8.55%	9.34%	9.33%	<b>9.51%</b>	9.77%	8.63%	7.70%	
<b>Total Household &amp; Business Credit (\$Mn)</b>	<b>3762112</b>	<b>4030094</b>	<b>4111809</b>	<b>4135533</b>	<b>4155419</b>	<b>4165786</b>	<b>4184565</b>	<b>4207871</b>	
%ch. from year earlier	5.45%	7.12%	7.50%	7.52%	<b>7.57%</b>	7.60%	7.01%	6.43%	
<b>M1 Money Stock (% ch. from year earlier)</b>	<b>8.77%</b>	<b>8.56%</b>	<b>6.79%</b>	<b>6.15%</b>	<b>6.42%</b>	<b>5.45%</b>	<b>5.77%</b>	<b>5.22%</b>	
<b>M1 Money Stock (% 3-month annualized chg.)</b>			<b>3.40%</b>	<b>4.40%</b>	<b>7.22%</b>	<b>4.71%</b>	<b>2.94%</b>	<b>1.01%</b>	
<b>M2 Money Stock (% ch. from year earlier)</b>	<b>7.57%</b>	<b>7.23%</b>	<b>5.71%</b>	<b>5.29%</b>	<b>5.83%</b>	<b>4.99%</b>	<b>5.26%</b>	<b>5.05%</b>	
<b>M2 Money Stock (% 3-month annualized chg.)</b>			<b>4.58%</b>	<b>5.71%</b>	<b>7.18%</b>	<b>4.88%</b>	<b>3.22%</b>	<b>1.80%</b>	
<b>CPI (% ch. from previous month, SA)</b>			0.15%	0.53%	<b>0.08%</b>	0.53%	0.15%	0.08%	
<b>CPI (% ch. from year earlier, NSA)</b>	<b>1.43%</b>	<b>1.60%</b>	<b>1.39%</b>	<b>2.10%</b>	<b>1.87%</b>	<b>1.70%</b>	<b>2.16%</b>	<b>2.31%</b>	
<b>IPPI (% ch. from previous month, NSA)</b>			1.07%	1.50%	<b>-0.09%</b>	0.61%	0.26%	0.78%	
<b>IPPI (% ch. from year earlier, NSA)</b>	<b>-0.20%</b>	<b>3.13%</b>	<b>1.71%</b>	<b>2.77%</b>	<b>2.32%</b>	<b>2.30%</b>	<b>2.30%</b>	<b>2.28%</b>	
<b>Avg. Hourly Earnings, permanent workers (y/y %)</b>	<b>2.2</b>	<b>1.6</b>	<b>2.4</b>	<b>2.7</b>	<b>2.9</b>	<b>3.3</b>	<b>3.1</b>	<b>3.1</b>	
<b>New House Price Index (% ch. from year earlier)</b>	<b>2.53%</b>	<b>3.57%</b>	<b>3.51%</b>	<b>3.40%</b>	<b>3.30%</b>	<b>3.20%</b>	<b>2.59%</b>		

Source: Statistics Canada

All data seasonally adjusted except where noted "NSA" AR: Annual Rate