

Table 3: Canadian interest rates (end of period)

Variable	2022 5-Aug	2022 Sep	2022 Dec	2023 Mar	2023 Jun	2023 Sep	2023 Dec
Overnight target rate	2.50	3.25	3.25	3.25	3.25	3.25	3.25
98-Day Treasury Bills	2.67	3.30	3.15	3.00	3.00	2.85	2.60
2-Year Government Bond	3.24	3.15	3.10	3.10	2.85	2.80	2.65
10-Year Government Bond	2.77	3.00	2.90	2.80	2.65	2.60	2.50
30-Year Government Bond	2.84	3.10	3.00	2.90	2.85	2.75	2.55
Canada - US T-Bill Spread	0.19	0.50	-0.23	-0.38	0.20	0.15	0.10
Canada - US 10-Year Bond Spread	-0.07	-0.20	-0.15	-0.15	-0.15	-0.05	0.20
Canada Yield Curve (10-year — 2-year)	-0.47	-0.15	-0.20	-0.30	-0.20	-0.20	-0.15

Table 4: US Interest rates (end of period)

Variable	2022 5-Aug	2022 Sep	2022 Dec	2023 Mar	2023 Jun	2023 Sep	2023 Dec
Federal funds rate	2.375	2.875	3.375	3.375	3.375	3.375	3.375
91-Day Treasury Bills	2.48	2.80	3.38	3.38	2.80	2.70	2.50
2-Year Government Note	3.22	3.25	3.15	3.00	2.85	2.75	2.55
10-Year Government Note	2.84	3.20	3.05	2.95	2.80	2.65	2.30
30-Year Government Bond	3.10	3.35	3.40	3.10	3.00	2.80	2.60
US Yield curve (10-year — 2-year)	-0.38	-0.05	-0.10	-0.05	-0.05	-0.10	-0.25

Table 5: Foreign exchange rates

Exchange rate	2022 5-Aug	2022 Sep	2022 Dec	2023 Mar	2023 Jun	2023 Sep	2023 Dec
CAD-USD	0.77	0.78	0.76	0.75	0.75	0.76	0.76
USD-CAD	1.29	1.29	1.31	1.33	1.33	1.31	1.31
USD-JPY	135	135	132	127	126	125	122
EUR-USD	1.02	0.99	1.00	1.03	1.05	1.07	1.08
GBP-USD	1.21	1.16	1.17	1.20	1.21	1.23	1.23
AUD-USD	0.69	0.68	0.67	0.68	0.69	0.70	0.71
USD-CNY	6.76	6.70	6.60	6.65	6.60	6.55	6.55
USD-BRL	5.19	6.00	5.70	5.90	5.70	5.50	5.30
USD-MXN	20.4	21.0	21.5	21.0	21.5	21.3	21.5

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