

Table 1: Canada forecast detail (real % change, SAAR, unless otherwise noted)

Variable	23Q1A	23Q2F	23Q3F	23Q4F	24Q1F	24Q2F	24Q3F	24Q4F	2022A	2023F	2024F
Real GDP Growth (AR)	3.1	1.3	0.8	-0.2	0.6	0.5	1.4	1.7	3.4	1.6	0.7
Real Final Domestic Demand (AR)	2.6	0.2	1.2	-0.1	1.0	0.8	1.8	2.0	2.7	0.9	0.9
Household Consumption (AR)	5.7	-0.7	1.3	-0.7	0.7	0.2	1.0	1.7	4.8	2.2	0.4
All Items CPI Inflation (Y/Y)	5.1	3.5	3.4	3.0	2.9	2.1	1.9	1.7	6.8	3.7	2.2
Unemployment Rate (%)	5.0	5.2	5.6	6.0	6.2	6.2	6.0	5.8	5.3	5.4	6.1

Table 2: US forecast detail (real % change, SAAR, unless otherwise noted)

Variable	23Q1A	23Q2A	23Q3F	23Q4F	24Q1F	24Q2F	24Q3F	24Q4F	2022A	2023F	2024F
Real GDP Growth (AR)	2.0	2.4	0.9	-1.1	0.6	0.7	1.0	1.4	2.1	1.8	0.6
Real Final Sales (AR)	4.2	2.3	0.6	-0.8	0.5	0.7	1.0	1.3	1.3	2.3	0.5
All Items CPI Inflation (Y/Y)	5.8	4.0	3.2	2.6	2.3	1.9	1.8	2.1	8.0	3.9	2.0
Core CPI Inflation (Y/Y)	5.6	5.2	4.3	3.2	2.4	1.8	1.6	1.7	6.2	4.5	1.9
Unemployment Rate (%)	3.5	3.6	3.7	4.1	4.3	4.3	4.3	4.2	3.6	3.7	4.3