



Thursday, April 16, 2026

Oil shocks and the economy: The base case and other scenarios

CIBC Senior Economist, Andrew Grantham, interviews Chief Economist, Avery Shenfeld, to break down the ramifications of the Iran conflict on global oil prices, explore the intersection of energy markets and American politics, and discuss the expected trajectory for inflation and monetary policy in the U.S. and Canada as oil prices seek a new normal.

[Listen now](#)

Running time: 13 minutes, 54 seconds.



Now available on:



Episode contributors



Andrew Grantham

Senior Economist
CIBC



Avery Shenfeld

Chief Economist
CIBC

L'enregistrement est en anglais seulement.

The CIBC logo and "CIBC Capital Markets" are registered trademarks of CIBC, used under license.