

Table 1: Canadian forecast summary (% change except where noted)

Variable	2021A	2022F	2023F	2024F
GDP at market prices	13.0	11.3	1.9	3.7
GDP in \$2012	4.5	3.1	0.6	1.4
Consumer price index	3.4	6.7	2.7	2.0
Unemployment rate	7.4	5.3	5.7	5.7
Current account balance (C\$ Bn)	1.1	1.4	-21.0	-34.5
Pre-tax profits (net operating surplus)	32.3	16.2	-0.3	4.4
Housing starts (K)	277	260	229	224

Table 2: United States forecast summary (% change except where noted)

Variable	2021A	2022F	2023F	2024F
GDP at market prices	10.1	9.0	3.8	2.8
GDP in \$2012	5.7	1.8	0.7	0.8
Consumer price index	4.7	7.9	2.7	2.0
Unemployment rate	5.4	3.7	4.1	4.4
Current account balance (US\$ Bn)	-846	-1,059	-961	-948
Pre-tax profits (with IVA/CCA)	25.0	7.3	2.2	1.5
Housing starts (K)	1,605	1,482	1,442	1,503

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