

Table 3: Canadian interest rates (end of period)

Variable	2023 10-Jan	2023 Mar	2023 Jun	2023 Sep	2023 Dec	2024 Jun	2024 Dec
Overnight target rate	4.25	4.50	4.50	4.50	4.50	3.50	3.00
98-Day Treasury Bills	4.35	4.45	4.35	4.25	4.00	3.25	2.60
2-Year Government Bond	3.96	4.25	4.25	3.75	3.30	2.75	2.30
10-Year Government Bond	3.13	3.40	3.55	3.30	3.20	2.80	2.50
30-Year Government Bond	3.15	3.45	3.60	3.50	3.35	2.90	2.75
Canada - US T-Bill Spread	-0.28	-0.50	-0.55	-0.60	-0.80	-0.45	-0.70
Canada - US 10-Year Bond Spread	-0.48	-0.50	-0.45	-0.50	-0.50	-0.60	-0.50
Canada Yield Curve (10-year — 2-year)	-0.83	-0.85	-0.70	-0.45	-0.10	0.05	0.20

Table 4: US Interest rates (end of period)

Variable	2023 10-Jan	2023 Mar	2023 Jun	2023 Sep	2023 Dec	2024 Jun	2024 Dec
Federal funds rate	4.375	4.875	4.875	4.875	4.875	3.875	3.375
91-Day Treasury Bills	4.63	4.95	4.90	4.85	4.80	3.70	3.30
2-Year Government Note	4.26	4.65	4.75	4.50	4.10	3.40	2.80
10-Year Government Note	3.61	3.90	4.00	3.80	3.70	3.40	3.00
30-Year Government Bond	3.74	4.00	4.25	4.10	3.90	3.90	3.60
US Yield curve (10-year — 2-year)	-0.65	-0.75	-0.75	-0.70	-0.40	0.00	0.20

Table 5: Foreign exchange rates

Exchange rate	2023 10-Jan	2023 Mar	2023 Jun	2023 Sep	2023 Dec	2024 Jun	2024 Dec
CAD-USD	0.74	0.74	0.75	0.76	0.76	0.77	0.78
USD-CAD	1.34	1.35	1.33	1.32	1.31	1.30	1.28
USD-JPY	132	130	125	123	121	118	115
EUR-USD	1.07	1.04	1.05	1.07	1.10	1.13	1.14
GBP-USD	1.22	1.16	1.17	1.19	1.22	1.26	1.27
AUD-USD	0.69	0.68	0.69	0.70	0.71	0.74	0.76
USD-CNY	6.78	6.85	6.85	6.81	6.79	6.73	6.69
USD-BRL	5.22	5.26	5.05	5.20	5.40	5.20	5.00
USD-MXN	19.1	20.0	21.0	20.5	19.8	20.5	21.0

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