

Table 3: Canadian interest rates (end of period)

Variable	2023 18-Apr	2023 Jun	2023 Sep	2023 Dec	2024 Mar	2024 Jun	2024 Sep	2024 Dec
Overnight target rate	4.50	4.50	4.50	4.50	4.00	3.50	3.25	3.00
98-Day Treasury Bills	4.42	4.35	4.25	4.00	3.50	3.25	2.90	2.60
2-Year Government Bond	3.88	4.15	3.90	3.50	3.10	2.75	2.40	2.30
10-Year Government Bond	3.09	3.30	3.25	3.10	2.90	2.80	2.65	2.50
30-Year Government Bond	3.17	3.25	3.15	3.15	3.00	2.90	2.85	2.75
Canada - US T-Bill Spread	-0.68	-0.75	-0.85	-0.95	-1.00	-0.65	-0.70	-0.70
Canada - US 10-Year Bond Spread	-0.51	-0.45	-0.40	-0.40	-0.60	-0.60	-0.70	-0.50
Canada Yield Curve (10-year — 2-year)	-0.79	-0.85	-0.65	-0.40	-0.20	0.05	0.25	0.20

Table 4: US Interest rates (end of period)

Variable	2023 18-Apr	2023 Jun	2023 Sep	2023 Dec	2024 Mar	2024 Jun	2024 Sep	2024 Dec
Federal funds rate (midpoint of range)	4.875	5.125	5.125	5.125	4.625	4.125	3.875	3.625
91-Day Treasury Bills	5.10	5.10	5.10	4.95	4.50	3.90	3.60	3.30
2-Year Government Note	4.19	4.40	4.20	4.00	3.90	3.40	3.20	2.80
10-Year Government Note	3.60	3.75	3.65	3.50	3.50	3.40	3.35	3.00
30-Year Government Bond	3.81	3.90	3.85	3.75	3.70	3.70	3.70	3.60
US Yield curve (10-year — 2-year)	-0.60	-0.65	-0.55	-0.50	-0.40	0.00	0.15	0.20

Table 5: Foreign exchange rates

Exchange rate	2023 18-Apr	2023 Jun	2023 Sep	2023 Dec	2024 Mar	2024 Jun	2024 Sep	2024 Dec
CAD-USD	0.75	0.75	0.76	0.76	0.77	0.77	0.78	0.78
USD-CAD	1.34	1.34	1.32	1.31	1.30	1.30	1.29	1.28
USD-JPY	134	125	123	121	120	118	116	115
EUR-USD	1.10	1.10	1.11	1.13	1.14	1.15	1.15	1.16
GBP-USD	1.24	1.24	1.24	1.26	1.27	1.28	1.28	1.30
AUD-USD	0.67	0.69	0.70	0.71	0.72	0.74	0.75	0.76
USD-CNY	6.88	6.85	6.80	6.78	6.75	6.73	6.71	6.69
USD-BRL	4.95	5.05	5.20	5.40	5.20	5.20	5.40	5.00
USD-MXN	18.0	19.5	20.0	19.8	20.0	20.5	21.0	20.0